

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat

O 1580 H 1585 L 1570 C 1579 V 1,570 I 10,120 +5 +0.32%

EMA(9) 1585.5 (18) 1588.1



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.
- Last candlestick Doji indicates indecision among market participants.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1552	1567	1579	1605	1621
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1585	1575	1570	1591

*Do not carry forward the position until the next day.

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