

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: October 18th, 2013



## **Technical Commentary:**

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1552	1567	1579	1605	1621
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1585	1575	1570	1591
*Do not carry forward the position until the next day.							

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