

**Commodity: Wheat**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 18<sup>th</sup>, 2013**

## Wheat

WHEAT DELHI 1310(NCWHDV3)2013/09/14 - Daily B:1578.00 A:1580.00  
O 1581.00 H 1583.00 L 1577.00 C 1580.00 V 120 I 10,110 0 +0.00%  
EMA(9) 1583.5 (18) 1586.5



### Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.
- Last candle stick Doji shows indecision among market participants.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1552	1567	1580	1605	1621
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>Sell</b>	Below 1585	1575	1570	1591

\*Do not carry forward the position until the next day.

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