

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat

WHEAT DELHI 1310(NCWHDV3)2013/09/16 - Daily B:1576.00 A:1579.00
O 1584.00 H 1584.00 L 1575.00 C 1579.00 V 200 I 10,150 -1 -0.06%



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.
- Last candle stick Doji shows indecision among market participants.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1550	1562	1579	1600	1620
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	sell	Below 1579	1571	1565	1582

*Do not carry forward the position until the next day.

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