

Commodity: Wheat  
Contract: October

Exchange: NCDEX  
Expiry: October 18<sup>th</sup>, 2013

## Wheat



### Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1545	1552	1574	1600	1620
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	sell	Below 1574	1568	1564	1576

\*Do not carry forward the position until the next day.

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