

Commodity: Wheat Exchange: NCDEX
Contract: October Expiry: October 18th, 2013



## **Technical Commentary:**

- · Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI and rise in price indicate long build up.
- Oscillator RSI is in neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level							
Intraday Supports & Resistances			<b>S2</b>	S1	PCP	R1	R2
Wheat	NCDEX	October	1550	1560	1572	1590	1600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1572	1576	1580	1571
*Do not carry forward the position until the next day.							

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