

Commodity: Wheat  
Contract: October

Exchange: NCDEX  
Expiry: October 18<sup>th</sup>, 2013

## Wheat



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in volume and fall in price indicate short buildup.
- Oscillator RSI is in oversold zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1505	1515	1545	1565	1575
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>Sell</b>	<b>Below 1545</b>	1541	1538	1546

\*Do not carry forward the position until the next day.

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