

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: October 18th, 2013



## **Technical Commentary:**

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading rise in volume and fall in price indicate short buildup.
- Oscillator RSI is in oversold zone.
- Price closed below 9 and 18 days EMA.

| Strategy: Buy near entry level  |                  |                  |         |            |      |      |      |
|---------------------------------|------------------|------------------|---------|------------|------|------|------|
| Intraday Supports & Resistances |                  |                  | S2      | S1         | PCP  | R1   | R2   |
| Wheat                           | NCDEX            | October          | 1515    | 1525       | 1547 | 1570 | 1580 |
| Intraday Trade Call*            |                  |                  | Call    | Entry      | T1   | T2   | SL   |
| Wheat                           | NCDEX            | October          | Buy     | Above 1547 | 1551 | 1554 | 1546 |
| *Do not carry fo                | orward the posit | ion until the ne | xt day. | _          |      |      |      |

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