

**Commodity: Wheat**  
**Contract: October**

**Exchange: NCDEX**  
**Expiry: October 18<sup>th</sup>, 2013**

## Wheat

⬇ 1542.00 H 1550.00 L 1541.00 C 1545.00 V 640 I 5,010 -1 -0.06%

EMA(9) 1556.0 (18) 1565.6



### Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and price indicate long liquidation.
- Oscillator RSI is in oversold zone.
- Price closed below 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1535	1545	1567	1575
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	<b>Sell</b>	Below 1555	1545	1540	1561

\*Do not carry forward the position until the next day.

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