

Commodity: Wheat Contract: October

Exchange: NCDEX Expiry: October 18th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short buildup.
- Oscillator RSI is in oversold zone. •
- Price closed below 9 and 18 days EMA. •
- Last Candlestick Doji shows indecision among market participant.

Strategy: Sell near entry level							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	October	1530	1532	1542	1560	1567
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1550	1540	1535	1556
*Do not carry forward the position until the next day.							

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