

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows sideways movement in the market.
- In yesterday's trading fall in volume and rise in price indicate weak market.
- Oscillator RSI is in oversold zone.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1515	1525	1541	1565	1575
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1541	1547	1550	1539

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.