

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is in oversold zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1530	1532	1546	1560	1567
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1550	1540	1535	1556

*Do not carry forward the position until the next day.

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