

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat

WHEAT DELHI 1310(NCWHDV3)2013/10/04 - Daily B:1532.00 A:1534.00
O 1538.00 H 1540.00 L 1532.00 C 1533.00 V 1,630 I 3,760 -13 -0.84%



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in volume but fall in price indicate short covering.
- Oscillator RSI is in oversold zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1495	1505	1533	1553	1560
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1533	1529	1527	1534

*Do not carry forward the position until the next day.

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