

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat

O 1544.00 H 1549.00 L 1531.00 C 1540.00 V 1,920 I 3,160 +7 +0.46%

EMA(9) 1544.5 (18) 1553.5



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is nearing oversold zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1526	1529	1540	1556	1565
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	Below 1546	1536	1531	1552

*Do not carry forward the position until the next day.

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