

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat

O 1538.00 H 1544.00 L 1538.00 C 1543.00 V 740 I 2,820 +3 +0.19%

EMA(9) 1543.5 (18) 1551.1



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1526	1529	1543	1556	1565
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1540	1550	1555	1534

*Do not carry forward the position until the next day.

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