

Commodity: Wheat Exchange: NCDEX
Contract: October Expiry: October 18th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed between 9 and 18 days EMA.

Strategy: Buy near entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1531	1535	1549	1565	1573
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buv	Above 1547	1555	1558	15/12

*Do not carry forward the position until the next day.

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