

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

Wheat

O 1551.00 H 1557.00 L 1544.00 C 1554.00 V 1,170 | 2,240 +5 +0.32%

EMA(9) 1546.2 (18) 1551.1



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1531	1535	1554	1565	1573
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	Above 1550	1558	1562	1546

*Do not carry forward the position until the next day.

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