

Commodity: Wheat Contract: November

Exchange: NCDEX Expiry: November 20th, 2013



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell near entry level							
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Wheat	NCDEX	November	1592	1602	1615	1630	1636
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1620	1610	1605	1626
*Do not carry forward the position until the next day.							

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