

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013

Wheat

O 1614.00 H 1614.00 L 1607.00 C 1607.00 V 510 | 4,180 -8 -0.50%

EMA(9) 1593.4 (18) 1586.9



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1585	1592	1607	1622	1634
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1611	1601	1596	1617

*Do not carry forward the position until the next day.

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