

**Commodity: Wheat**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2013**

## Wheat

O 1623.00 H 1625.00 L 1609.00 C 1609.00 V 1,040 I 4,820 -8 -0.49%

EMA(9) 1600.8 (18) 1592.4



### Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1585	1592	1609	1630	1634
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1600	1610	1615	1595

\*Do not carry forward the position until the next day.

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