

**Commodity: Wheat**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2013**

### Wheat

O 1617.00 H 1617.00 L 1611.00 C 1616.00 V 3015,040 +1 +0.06%

EMA(9) 1609.5 (18) 1601.5



### Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1585	1592	1615	1630	1634
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	<b>Sell</b>	Below 1618	1612	1608	1622

\*Do not carry forward the position until the next day.

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