

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013

Wheat

1617.00 H 1617.00 L 1600.00 C 1606.00 V 1,960 14,840 -9 -0.56%

EMA(9) 1607.5 (18) 1600.4



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI and price indicate long liquidation.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Stay Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1585	1592	1606	1630	1634
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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