

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013

Wheat

O 1596.00 H 1603.00 L 1596.00 C 1597.00 V 69014710 -3 -0.19%

EMA(9) 1603.9 (18) 1600.4



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1589	1592	1597	1615	1622
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1603	1597	1594	1606

*Do not carry forward the position until the next day.

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