

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013

Wheat

O 1600.00 H 1606.00 L 1598.00 C 1601.00 V 80014,580 +3 +0.19%

EMA(9) 1602.6 (18) 1600.4



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short buildup.
- Oscillator RSI is neutral zone.
- Price closed between 9 and 18 days EMA.
- Last candlestick Doji indicates indecision among market participants.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1585	1589	1601	1615	1622
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1598	1604	1608	1595

*Do not carry forward the position until the next day.

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