

Commodity: Wheat Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy near entry level							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1585	1589	1611	1615	1622
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	Above 1605	1611	1614	1602
*Do not carry forward the position until the next day.							

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