

Commodity: Wheat Contract: November

Exchange: NCDEX

Expiry: November 20th, 2013



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in price indicate short buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell near entry point							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1602	1614	1622	1633	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1625	1619	1616	1628
*Do not carry forward the position until the next day.							

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