

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading rise in OI and fall in price indicate short buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.
- Last Candlestick Doji shows indecision among market participants.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1595	1602	1606	1633	1640
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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