

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013

Wheat

O 1597.00 H 1600.00 L 1593.00 C 1600.00 V 90 | 3,360 +8 +0.50%

EMA(9) 1608.7 (18) 1609.2



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in price indicate long liquidation.
- Oscillator RSI is neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1583	1592	1599	1614	1634
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1602	1596	1593	1605

*Do not carry forward the position until the next day.

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