

Commodity: Wheat
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows downward movement in the market.
- In yesterday's trading fall in OI and fall in price indicate long liquidation.
- Oscillator RSI is neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	November	1600	1620	1648	1650	1660
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Sell	Below 1640	1630	1625	1645

*Do not carry forward the position until the next day.

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