

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

Wheat

WHEAT DELHI 1312(NCWHZ3)2013/11/18 - Daily B:1648.00 A:1651.00
O 1650.00 H 1650.00 L 1650.00 C 1650.00 V 201,960 0 +0.00%



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in volume and rise in price indicate long buildup.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	October	1590	1610	1650	1690	1720
Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	1552	1560	1564	1549

*Do not carry forward the position until the next day.

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