

**Commodity: Wheat Contract: December**  **Exchange: NCDEX** 



## **Technical Commentary:**

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI but fall in price indicate short buildup.
- Oscillator RSI is neutral zone.
- Price closed between 9 and 18 days EMA.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1640	1645	1649	1660	1664
Intraday Trade Call			Call	Entry	T1	<b>T2</b>	SL
Wheat	NCDEX	December	Sell	Below 1650	1644	1641	1654
*Do not carry forward the position until the next day.							

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