

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

Wheat

O 1650.00 H 1650.00 L 1645.00 C 1646.00 V 180 | 1,840 -3 -0.18%

EMA(9) 1649.6 (18) 1647.2



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI and price indicate long liquidation.
- Oscillator RSI is neutral zone.
- Price closed between 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1634	1640	1646	1660	1664
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1650	1644	1641	1653

*Do not carry forward the position until the next day.

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