

**Commodity: Wheat**  
**Contract: December**

**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2013**

## Wheat

⊙ 1649.00 H 1654.00 L 1645.00 C 1653.00 V 51011,870 +6 +0.36%

EMA(9) 1650.4 (18) 1647.8



RSI(14,MA(20)) 59.1021 61.7364

WACD(12, 26, 9) 6.23075 DAV 8.18235 DIF -1.95160



### Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1634	1640	1653	1660	1664
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 1649	1653	1655	1647

\*Do not carry forward the position until the next day.

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