

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

Wheat

O 1654.00 H 1655.00 L 1648.00 C 1654.00 V 56011,720 +4 +0.24%

EMA(9) 1650.7 (18) 1648.2



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI but rise in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1634	1640	1654	1660	1664
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 1648	1654	1657	1645

*Do not carry forward the position until the next day.

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