

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI but rise in price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1645	1650	1660	1674	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 1658	1664	1667	1655

*Do not carry forward the position until the next day.

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