

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

Wheat

O 1667.00 H 1668.00 L 1665.00 C 1667.00 V 29012,040 +2 +0.12%

EMA(9) 1662.0 (18) 1657.0



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI and fall in price indicate short covering.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.
- Last candlestick Doji shows indecision among market participant. Rice-MOA-Weekly 20131129

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1645	1650	1665	1674	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Buy	Above 1662	1666	1668	1660

*Do not carry forward the position until the next day.

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