

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

Wheat



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading fall in OI and price indicate long liquidation.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1645	1650	1664	1674	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1668	1664	1662	1670

*Do not carry forward the position until the next day.

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