

#### **Commodity: Wheat Contract: December**

### Exchange: NCDEX Expiry: December 20<sup>th</sup>, 2013



# **Technical Commentary:**

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed between 9 and 18 days EMA.

## Strategy: Sell near entry level

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Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Wheat	NCDEX	December	1645	1650	1661	1674	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	Below 1664	1660	1658	1666
*Do not carry forward the position until the next day.							

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