

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

Wheat

O 1665.00 H 1665.00 L 1661.00 C 1664.00 V 4011,320 +1 +0.06%

EMA(9) 1663.1 (18) 1660.6



Technical Commentary:

- Candlesticks chart shows sideward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.
- Last candlestick Doji shows indecision among market participants.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	December	1645	1650	1664	1674	1680
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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