

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014

Wheat

O 1658.00 H 1658.00 L 1650.00 C 1655.00 V 520 I 1,710 -3 -0.18%

EMA(9) 1656.8 (18) 1660.2



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed below 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1640	1643	1655	1668	1675
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Above 1651	1657	1660	1648

*Do not carry forward the position until the next day.

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