

Commodity: Wheat Contract: January

Exchange: NCDEX Expiry: January 20th, 2014



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy:	Ruy near	entry	level
ou alegy.	Duv near	CIILIV	ICACI

Intraday Supports & Resistances		S2	S1	PCP	R1	R2			
Wheat	NCDEX	January	1652	1658	1670	1675	1684		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Wheat	NCDEX	January	Buy	Above 1664	1670	1673	1661		
*Do not carry forward the position until the next day.									

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