

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014

Wheat

O 1668.00 H 1669.00 L 1664.00 C 1669.00 V 78012,240 0 +0.00%

EMA(9) 1662.6 (18) 1662.2



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1652	1658	1669	1675	1684
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Above 1664	1670	1673	1661

*Do not carry forward the position until the next day.

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