

**Commodity: Wheat**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2014**

## Wheat

O 1668.00 H 1674.00 L 1667.00 C 1671.00 V 12012,250 +4 +0.24%

EMA(9) 1664.0 (18) 1662.9



### Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI and price indicate long buildup.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

### Strategy: Buy near entry level

| Intraday Supports & Resistances |       |         | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|---------|------|------------|------|------|------|
| Wheat                           | NCDEX | January | 1652 | 1658       | 1671 | 1675 | 1684 |
| Intraday Trade Call             |       |         | Call | Entry      | T1   | T2   | SL   |
| Wheat                           | NCDEX | January | Buy  | Above 1667 | 1671 | 1673 | 1665 |

\*Do not carry forward the position until the next day.

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