

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014

Wheat

O 1677.00 H 1680.00 L 1674.00 C 1675.00 V 210 I 3,410 -1 -0.06%

EMA(9) 1670.7 (18) 1667.5



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI but fall in price indicates short covering.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Sell near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1656	1660	1675	1684	1690
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	Below 1678	1672	1670	1681

*Do not carry forward the position until the next day.

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