

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading rise in OI but fall in price indicates short covering.
- Oscillator RSI is neutral zone.
- Price closed above 9 and 18 days EMA.

Strategy: Buy near entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1658	1663	1677	1684	1690
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Above 1674	1680	1683	1671

*Do not carry forward the position until the next day.

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