

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2014

Wheat



Technical Commentary:

- Candlesticks chart shows upward movement in the market.
- In yesterday's trading fall in OI but rise in price indicates weak market.
- Oscillator RSI is neutral zone.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	January	1665	1670	1682	1695	1699
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	Below 1684	1680	1678	1685.5

*Do not carry forward the position until the next day.

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