

Pulses Domestic Fundamentals:

- Pulses markets noticed range-bound movement to steady.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 9.60 lakh hectares compared to 11.91 lakh hectares during the same period last year as on 8th January, 2014 in the current rabi season.
- In Rajasthan and Madhya Pradesh, recent 'mawtha' (winter rain) appears to have bolstered the prospect of the standing rabi pulses crop. It also nullify the cold wave condition in Rajasthan during the last week
- For the past two weeks, tur, moong and masoor had been witnessing an uptrend on strong festive demand, new crop buying interest and buying support from the millers. Tur has been witnessing firm trend. Strong festival demand and new tur crop demand has been supporting a gain in the prices. However, rise in arrival of new tur and expected continuous higher arrivals after Pongal/Makar Sankranti festival would cause a downslide of Rs.100-300 per quintal in its price. Market participants are expecting that without government agency buying, tur prices will fall after Sankranti.
- Millers have shifted to process new tur dal from moong dal, it also leads to the shortage of processed moong dal.
- Lower masoor crop estimate will also support the prices while cheap imported Canadian masoor may pressurize the rally.
- In Chana, buying ahead of the Makar Sankranti this month has been comparatively weak unlike the previous year and earlier expected, leading to fall in prices over the last few days.
- In Maharashtra, Sowing acreage of rabi pulses till January 3,2014 surged to 1,353,713 hectares from 1,196,881 hectares sowed in same period during last year .The Chana sowing surge to 1,302,227 hectares from 1,088,498 hectares.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 146.4 lakh hectares compared to 142.65 lakh hectares during the same period previous year. The area sown under chana is surged to 95.3 lakh Ha. against 90.3 lakh ha. in last year. The area sowed under rabi urad is down to 6 lakh Ha against 7.52 lakh ha.in last year.
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 273,300 hectares compared to 173,100 hectares during the same period last year as on December 30, 2013.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.

International Fundamental:

- The general assembly of the United Nations has named 2016 as the International Year of Pulses.
- The USDA Risk Management Agency has announced the 2013 harvest prices for the dry bean revenue protection and revenue protection with harvest price exclusion plans of insurance. For green peas, the harvest price is 14 cents per pound; it's 19 cents for lentils; chickpea harvest prices are 25 and 35 cents per pound. The year 2013 is the first of a four-year pilot program for dry bean revenue insurance in North Dakota and Minnesota.
- USDA's Commodity Credit Corporation office seek purchase tender for 9000 tonne of pulses for February 1 to February 22 and February 23 to March 16 delivery at port.

Outlook: - Pulses prices are likely to notice sideways to steady tone in the near –term on festive demand.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	3	2984	3008	2977	2993	34,770	-8,820	43,660	-4,950
Feb-14	5	3050	3073	3041	3061	51,840	2,210	70,340	4,620

April-14	20	3155	3189	3155	3180	18,470	0	55,250	920
May-14	17	3216	3246	3214	3235	590	-390	5,110	60
Jun-14	26	3286	3301	3286	3300	100	40	250	10

Spread Matrix: -

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
Basis	-93					-
Jan-14		68				-
Feb-14			119			-
April-14				55		-
May-14					65	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 07.01.2014

Location	Demat	In-Process	Total
Bikaner	0	300	300
Delhi	5548	331	5879
Indore	249	0	249
Total	5797	631	6428

(Source-NCDEX)

FOREX

Currency	08.01.2014	07.01.2014
US Dollar	62.24	62.37
Euro	84.81	84.97
Yen (100)	59.34	59.71
GBP	102.17	102.24
MMK*	0.0633	0.0633

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 06, Jan, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Feb-14	-	135	249	-	384
5-Mar-14	-	4741	-	-	4741
Total	-	4876	249	-	5125

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): January 08, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					8-Jan-14	7-Jan-14	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(2014)	Burma	Jan-Feb	618	635	-17
		Red	Malavi	Jan-Feb	NA	NA	-
		Red	Arusha	Jan-Feb	NA	NA	-
		Red	Matwara/Mozambique	Jan-Feb	NA	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Jan-Feb	NA	NA	-

			Ukraine		NA	NA	-
			Canada (container)	Jan-Feb	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Jan-Feb	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Jan-Feb	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Jan-Feb	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Jan-Feb	665	680	-15
		SQ		Jan-Feb	711	720	-9
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Jan-Feb	NA	NA	-
			Tanzania	Jan-Feb	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
		Annaseva			NA	NA	-
		Pokako		Jan-Feb	999	980	19
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		665	670	-5
		SQ			700	710	-10
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		575	575	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				8-Jan-14	7-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2921	2951	-30
		Latur	Gauran	2500	2500	Unch
			Chana Mixed	2600	2600	Unch
			Annagiri	2900	2900	Unch
			G-12	2700	2700	Unch
		Jalna	Gauran	2650	2550	100
			Pila	2750	2650	100

		Akola	Mixed chana	2675	2675	Unch
			Chapa	2725	2725	Unch
			Annagiri	2750	2750	Unch
		Amaravati	Desi	NA	2625	-
		Jalgaon		2600	2600	Unch
	Delhi	Delhi	Rajasthan	2900	2925	-25
			Madhya Pradesh	2900	2925	-25
	Rajasthan	Jaipur	Desi	2820	2875	-55
		Bikaner		2850	2900	-50
	Uttar Pradesh	Kanpur		2800	2820	-20
	West Bengal	Kolkata	Australian	3200	3200	Unch
	Karnataka	Gulbarga	Annagiri	3000	3000	Unch
	Andhra Pradesh	Vijayawada	Desi	3000	3000	Unch
	Gujarat	Dahod		2700	2700	Unch
	Madhya Pradesh	Indore	Kantewala	2800	2800	Unch
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	4800	4800	Unch
		Pipariya	Desi	2550	2600	-50
		Ashok Nagar		2700	2800	-100
		Gwalior		2750	NA	-
		Katni		2450	NA	-
		Neemuch	Kantewala	2700	NA	-
		Ganjbasoda	Desi	2675	2675	Unch
		Guna		NA	NA	-
		Gadarwara		2500	NA	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2600	2550	50
		Bhind	desi	2450	2450	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	2500	-
			Kabuli	NA	3000	-
		Gotegaon	Desi	2500	2500	Unch
		Hrada		2450	2450	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	2900	2800	100

Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2651	10	
			White American	2661	2651	10	
			Green Canadian	3800	3750	50	
			Green American	5100	5100	Unch	
	West Bengal	Kolkata	Yellow/White Peas Canadian	2820	2851	-31	
			Green Peas Canadian	3900	4000	-100	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
			Canada White Peas	2775	2775	Unch	
	Uttar Pradesh	Kanpur	Desi	3070	3060	10	
			White Canadian	2881	2875	6	
	Madhya Pradesh	Gwalior	White peas	2750	NA	-	
			Dabra	White	NA	2500	-
				Green	NA	2500	-
			Harpalpur	White	2700	2700	Unch
				Gotegaon	Yellow	NA	NA
			Green		900	900	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3975	3975	Unch	
			Arusha	3700	3725	-25	
			Mozambique	3550	3550	Unch	
			Malawi	3550	3550	Unch	
		Latur	White	4450	4450	Unch	
			Red	4500	4450	50	
		Jalna		4000	4000	Unch	
			White	4350	4350	Unch	
			BDM	4500	4500	Unch	
		Akola	Red	4450	4400	50	
		4500		4500	Unch		
		Jalgaon	Desi	NA	4100	-	
		Amravati					
		Delhi	Delhi	Burmese Lemon	4100	4100	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4450	Unch	
			Tur M.P Line	4370	4370	Unch	
	West Bengal	Kolkata	Burmese Lemon	4200	4200	Unch	
	Tamil Nadu	Chennai	Burmese Lemon	4000	3975	25	
	Karnataka	Gulbarga	Red	4200	4150	50	
	Andhra Pradesh	Vijayawada		3950	3975	-25	
	Gujarat	Dahod		3775	3700	75	
				White	4000	4000	Unch
	Madhya Pradesh	Katni	Desi	3800	NA	-	
		Indore	Mh	4200	4200	Unch	

		Pipariya	Desi	4000	4000	Unch
		Gadarwara	Red	3400	NA	-
		Jabalpur		NA	NA	-
		Bhind		3500	3500	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		4000	3600	400
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4350	4325	25
	Tamil Nadu	Chennai	Yellow Lentil	3900	3950	-50
	Delhi	Delhi	Chanti Export	7300	7300	Unch
			MP/ Kota Line	4650	4650	Unch
			UP/ Sikri Line	6000	6000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4500	4450	50
			Bareilly Delivery	4725	4600	125
	West Bengal	Kolkata	Masoor Canadian	4500	4500	Unch
	Madhya Pradesh	Gwalior	Desi	4350	NA	-
		Katni	Seed	4400	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		4250	4300	-50
		Indore	Mota Masra	4450	4450	Unch
			Chota	4425	4425	Unch
		Pipariya	Desi	4100	4200	-100
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	3600	-
		Gotegaon	whole	4100	4000	100
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	6300	6300	Unch
		Jalna	Desi	6300	6200	100
			Chamki	7000	6800	200
		Latur	Desi	6700	6700	Unch
		Akola		6700	6700	Unch
		Jalgaon	Chamki	6600	6600	Unch
		Amravati	Desi	NA	NA	-

	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	7200	-
			M.P.	NA	NA	-
			Merta city(Mogar)	NA	6800	-
			Merta city(Polish)	NA	7100	-
			Madhya Pradesh	Indore	Chamki	6800
	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur		6500	6450	50
	Rajasthan	Jaipur		6800	6400	400
		Merta City		Polish	6800	NA
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4225	4200	25
		Jalna	Desi	4400	4400	Unch
		Latur		5700	5700	Unch
		Akola		4500	4500	Unch
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4200	4250	-50
			Burmese SQ(New)	4450	4450	Unch
	Andhra Pradesh	Vijayawada	Polished	4750	4800	-50
			Sada(Bada)	4500	4500	Unch
		Guntur	Gota Barnded	5800	5800	Unch
	West Bengal	Kolkata	Urad Faq	4600	4600	Unch
	Rajasthan	Jaipur	Desi	4300	4200	100
	Gujarat	Dahod	Local	4050	4100	-50
	Madhya Pradesh	Indore		4000	4000	Unch
			Maharashtra Line	4500	4500	Unch
		Ashok nagar	Desi	3800	3800	Unch
		Neemuch		4300	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	4050	-
			Kali	NA	4000	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				8-Jan-14	7-Jan-14	
Chana (Chickpea/	Delhi	Delhi*	Rajasthan	30	40	-10
			Madhya Pradesh	30	40	-10

Bengal Gram)	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	700	700	Unch
		Jalna	Gauran	25	10	15
			Pila	25	10	15
		Amravati	Desi	NA	200	-
		Akola	Chana Mixed	800	800	Unch
	Karnataka	Gulbarga	Annagiri	500	300	200
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	1500	1500	Unch
		Pipariya	Desi	1500	2500	-1000
		Katni		200	NA	-
		Neemuch	Kantewala	500	NA	-
		Ganjbasoda	Desi	1000	1000	Unch
		Guna		NA	NA	-
		Ashok Nagar		2500	500	2000
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	60	50	10
		Bhind	Desi	25	25	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
				Kabuli	NA	NA
		Gotegaon	Desi	150	150	Unch
		Harda		100	50	50
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	400	400	Unch

Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	900	900	Unch
		Harpalpur	White	40	NA	-

Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	16000	13000	3000
	Maharashtra	Latur		15000	15000	Unch
		Jalna		300	300	Unch
			White	2500	4000	-1500
		Akola	Red	800	800	Unch
		Jalgaon	White	5000	5000	Unch
		Amravati	Desi	NA	200	-
	Gujarat	Dahod	Red&White	700	700	Unch
	Madhya Pradesh	Katni		250	NA	-
		Indore	MH	700	700	Unch
		Pipariya	Desi	500	400	100
		Gadarwara		NA	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	1500	1500	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	300	300	Unch
		Pipariya	Desi	200	200	Unch
		Ashok Nagar		NA	NA	-
		Katni	Seed	200	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		100	100	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	150	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		10000	6000	4000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	20	20	Unch
		Latur	Desi	400	400	Unch

		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	20	20	Unch
		Latur		800	800	Unch
		Akola		NA	NA	-
		Jalna		2500	4000	-1500
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	3000	1000	2000
	Rajasthan	Jaipur	Desi	5000	3000	2000
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	50	50	Unch
		Indore	MH	300	300	Unch
			Local	200	200	Unch
		Neemuch	Desi	500	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 or 15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			8-Jan-14	7-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3400	3400	Unch
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3080	3100	-20
	Rajasthan	Bikaner	3250	3250	Unch
	Delhi	Delhi	3300	3300	Unch
	Karnataka	Gulbarga	3500	3500	Unch
	Gujarat	Dahod	3800	3800	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3500	3600	-100
		Katni	3160	NA	-
		Gwalior	3150	NA	-
		Guna	NA	NA	-
		Bhind	3000	3000	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	3100	-
Besan	Delhi	Delhi	3714	3771	-57
Matar (Peas)	Madhya Pradesh	Gwalior	3075	NA	-

	Uttar Pradesh	Kanpur	3180	3180	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	6500	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6100	6100	Unch
	Madhya Pradesh	Indore	6300	6300	Unch
		Katni	6400	6400	Unch
		Katni (Sava)	5900	5900	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4900	4900	Unch
	Madhya Pradesh	Indore	5000	5000	Unch
		Katni	5100	NA	-
		Gwalior	5100	NA	-
	Delhi	Delhi (Badi Masoor)	5300	5300	Unch
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7800	7800	Unch
		Akola(Mogar)	8300	8300	Unch
	Rajasthan	Bikaner (Split)	7900	7700	200
	Madhya Pradesh	Indore	7600	7500	100
	Karnataka	Gulbarga	8200	8000	200
	Gujarat	Dahod (Mogar)	8000	8000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5600	5600	Unch
	Madhya Pradesh	Indore	7300	7300	Unch
	Karnataka	Gulbarga	6500	6500	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

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