

Pulses Domestic Fundamentals:

- Pulses markets noticed range-bound movement to steady.
- Market Participants Revealed that:
 - ✓ Bhind and Harda (M.P.) markets remained unchanged on sluggish demand.
 - ✓ At Gotegaon(M.P.) cash market, reported positive tone in chana desi price on enhanced demand.
 - ✓ At Harpalpur (M.P.) local market, recorded lower arrivals due to heavy rainfall.
 - ✓ At Kanpur, pulses are getting support due to festive demand and prices are likely to dwindle thereafter.
 - ✓ At Gwalior, masoor prices are trading with steady tone while strong fundamentals pressurize the price rally of other pulses in this festive season.
- National Agricultural Cooperative Marketing Federation (NAFED) is likely to trim its procurement due to poor financial health. The agency purchased urad, groundnut and sunflower seed during this kharif season under price support scheme. The Cooperative is facing a debt of around Rs 2,000 crore debt to banks and has negative net worth of Rs.147 crore, due to which it has decided to cut salaries of employees by 10 per cent and also offer voluntary retirement to bring down the running cost.
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 245,800 hectares compared to 160,000 hectares during the same period last year as on January 6, 2014.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 9.60 lakh hectares compared to 11.91 lakh hectares during the same period last year as on 8th January, 2014 in the current rabi season.
- In Maharashtra, Sowing acreage of rabi pulses till January 3,2014 surged to 1,353,713 hectares from 1,196,881 hectares sowed in same period during last year .The Chana sowing surge to 1,302,227 hectares from 1,088,498 hectares.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 146.4 lakh hectares compared to 142.65 lakh hectares during the same period previous year. The area sown under chana is surged to 95.3 lakh Ha. against 90.3 lakh ha. in last year. The area sowed under rabi urad is down to 6 lakh Ha against 7.52 lakh ha.in last year.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.

International Fundamental:

- International moong prices surged on fresh buying queries from India, China and Bangladesh. Burmese moong (Pedishewa variety) quoted high at USD 1060 per tone for the shipments between February 15 to March15,2014.
- USDA's Commodity Credit Corporation office seek purchase tender for 9000 tonne of pulses for February 1 to February 22 and February 23 to March 16 delivery at port.

Outlook: - Pulses prices are likely to notice sideways to steady tone in the near –term on festive demand.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	0	2990	3003	2971	2997	25,370	-9,400	40,450	-3,210
Feb-14	-2	3051	3072	3049	3063	33,890	-17,950	72,800	2,460
April-14	-3	3179	3191	3170	3180	12,090	-6,380	54,620	-630
May-14	0	3238	3247	3229	3241	770	180	5,430	320
Jun-14	-6	3298	3304	3292	3292	80	-20	250	0

Spread Matrix: -

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
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Basis	-97				-
Jan-14		66			-
Feb-14			117		-
April-14				61	-
May-14					51

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 08.01.2014

Location	Demat	In-Process	Total
Bikaner	0	300	300
Delhi	5548	689	6237
Indore	249	0	249
Total	5797	989	6786

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 06, Jan, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Feb-14	-	135	249	-	384
5-Mar-14	-	4741	-	-	4741
Total	-	4876	249	-	5125

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK	Canadian Dollar*	Australian Dollar*
09.01.2014	62.18	84.49	59.29	102.31	0.0630	57.25	55.14
08.01.2014	62.24	84.81	59.34	102.17	0.0633	-	-

(Source- RBI; *xe.com)

Indicative International Prices (C&F, \$/MT): January 09, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					9-Jan-14	8-Jan-14	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(2014)	Burma	Jan-Feb	615	618	-3
		Red	Malavi	Jan-Feb	NA	NA	-
		Red	Arusha	Jan-Feb	NA	NA	-
		Red	Matwara/Mozambique	Jan-Feb	NA	NA	-

	Matar (Peas)	Yellow	Canada (Break-bulk)	Jan-Feb	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Jan-Feb	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Jan-Feb	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsen)	Canada	Jan-Feb	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Jan-Feb	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Jan-Feb	660	665	-5
		SQ		Jan-Feb	695	711	-16
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Jan-Feb	NA	NA	-
			Tanzania	Jan-Feb	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Feb	1125	NA	-
		Annaseva			NA	NA	-
		Pokako		Jan-Feb	1010	999	11
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		665	665	-
		SQ			695	700	-5
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		580	575	+5

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				9-Jan-14	8-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2911	2921	-10
		Latur	Gauran	2500	2500	Unch
			Chana Mixed	2600	2600	Unch
			Annagiri	2900	2900	Unch
			G-12	2700	2700	Unch
		Jalna	Gauran	2650	2650	Unch

			Pila	2750	2750	Unch
		Akola	Mixed chana	2700	2675	25
			Chapa	2750	2725	25
			Annagiri	2800	2750	50
		Amaravati	Desi	NA	NA	-
		Jalgaon		2700	2600	100
	Delhi	Delhi	Rajasthan	2900	2900	Unch
			Madhya Pradesh	2900	2900	Unch
	Rajasthan	Jaipur	Desi	2840	2820	20
		Bikaner		2900	2850	50
	Uttar Pradesh	Kanpur		2820	2800	20
	West Bengal	Kolkata	Australian	3100	3200	-100
	Karnataka	Gulbarga	Annagiri	NA	3000	-
	Andhra Pradesh	Vijayawada	Desi	3050	3000	50
	Gujarat	Dahod		2700	2700	Unch
	Madhya Pradesh	Indore	Kantewala	2800	2800	Unch
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	4800	4800	Unch
		Pipariya	Desi	2525	2550	-25
		Ashok Nagar		2700	2700	Unch
		Gwalior		2700	2750	-50
		Katni		2450	2450	Unch
		Neemuch	Kantewala	2700	2700	Unch
		Ganjbasoda	Desi	2725	2675	50
		Guna		NA	NA	-
		Gadarwara		2500	2500	Unch
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2600	2600	Unch
		Bhind	desi	2450	2450	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
Kabuli				NA	NA	-
Gotegaon		Desi	2600	2500	100	
Hrada			2450	2450	Unch	
Khandwa			NA	NA	-	
Rajgarh		kante wala	NA	NA	-	
		White Chana	NA	NA	-	
		Dollar(Kabuli)	NA	NA	-	

		Morena	Desi	NA	2900	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2661	Unch
			White American	2661	2661	Unch
			Green Canadian	3800	3800	Unch
			Green American	5050	5100	-50
	West Bengal	Kolkata	Yellow/White Peas Canadian	2820	2820	Unch
			Green Peas Canadian	3750	3900	-150
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada White Peas	2750	2775	-25
	Uttar Pradesh	Kanpur	Desi	3070	3070	Unch
			White Canadian	2881	2881	Unch
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	2700	-
		Gotegaon	Yellow	NA	NA	-
			Green	900	900	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4000	3975	25
			Arusha	3700	3700	Unch
			Mozambique	3600	3550	50
			Malawi	3600	3550	50
		Latur	White	4450	4450	Unch
			Red	4500	4500	Unch
		Jalna		4000	4000	Unch
			White	4350	4350	Unch
			BDM	4500	4500	Unch
		Akola	Red	4550	4450	100
		Jalgaon		4500	4500	Unch
		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4100	4100	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4450	Unch
			Tur M.P Line	4370	4370	Unch
	West Bengal	Kolkata	Burmese Lemon	4225	4200	25
	Tamil Nadu	Chennai	Burmese Lemon	4000	4000	Unch
	Karnataka	Gulbarga	Red	NA	4200	-
	Andhra Pradesh	Vijayawada		3941	3950	-9
	Gujarat	Dahod		3775	3775	Unch
				White	4000	4000
	Madhya Pradesh	Katni	Desi	3800	3800	Unch

		Indore	Mh	4200	4200	Unch
		Pipariya	Desi	4000	4000	Unch
		Gadarwara	Red	3400	3400	Unch
		Jabalpur		NA	NA	-
		Bhind		3500	3500	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	4000	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4400	4350	50
	Tamil Nadu	Chennai	Yellow Lentil	3900	3900	Unch
	Delhi	Delhi	Chanti Export	7300	7300	Unch
			MP/ Kota Line	4650	4650	Unch
			UP/ Sikri Line	6000	6000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4525	4500	25
			Bareilly Delivery	4680	4725	-45
	West Bengal	Kolkata	Masoor Canadian	4500	4500	Unch
	Madhya Pradesh	Gwalior	Desi	4500	4350	150
		Katni	Seed	4400	4400	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		4300	4250	50
		Indore	Mota Masra	4500	4450	50
			Chota	4475	4425	50
		Pipariya	Desi	4100	4100	Unch
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	4100	4100	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	6300	6300	Unch
		Jalna	Desi	6300	6300	Unch
			Chamki	7000	7000	Unch
		Latur	Desi	6700	6700	Unch
		Akola		6700	6700	Unch
		Jalgaon	Chamki	6800	6600	200

		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	NA	-
			M.P.	NA	NA	-
			Merta city(Mogar)	NA	NA	-
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	6800	6800	Unch
	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur		6500	6500	Unch
	Rajasthan	Jaipur		6700	6800	-100
		Merta City	Polish	NA	6800	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4225	4225	Unch
		Jalna	Desi	4400	4400	Unch
		Latur		5700	5700	Unch
		Akola		4500	4500	Unch
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4175	4200	-25
			Burmese SQ(New)	4425	4450	-25
	Andhra Pradesh	Vijayawada	Polished	4750	4750	Unch
			Sada(Bada)	4550	4500	50
		Guntur	Gota Barnded	5750	5800	-50
	West Bengal	Kolkata	Urad Faq	4550	4600	-50
	Rajasthan	Jaipur	Desi	4300	4300	Unch
	Gujarat	Dahod	Local	4050	4050	Unch
	Madhya Pradesh	Indore		4000	4000	Unch
			Maharashtra Line	4500	4500	Unch
		Ashok nagar	Desi	3800	3800	Unch
		Neemuch		4400	4300	100
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				9-Jan-14	8-Jan-14	
Chana	Delhi	Delhi*	Rajasthan	35	30	5

(Chickpea/ Bengal Gram)			Madhya Pradesh	35	30	5
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	700	700	Unch
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	800	800	Unch
	Karnataka	Gulbarga	Annagiri	NA	500	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	1500	1500	Unch
		Pipariya	Desi	1500	1500	Unch
		Katni		200	200	Unch
		Neemuch	Kantewala	350	500	-150
		Ganjbasoda	Desi	1000	1000	Unch
		Guna		NA	NA	-
		Ashok Nagar		2500	2500	Unch
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	100	60	40
		Bhind	Desi	20	25	-5
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	300	150	150
		Harda		100	100	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	400	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	900	900	Unch
		Harpalpur	White	NA	40	-

Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	16000	-
	Maharashtra	Latur		15000	15000	Unch
		Jalna		300	300	Unch
			White	2500	2500	Unch
		Akola	Red	800	800	Unch
		Jalgaon	White	2000	5000	-3000
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	700	700	Unch
	Madhya Pradesh	Katni		200	250	-50
		Indore	MH	800	700	100
		Pipariya	Desi	300	500	-200
		Gadarwara		NA	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	1500	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	300	300	Unch
		Pipariya	Desi	400	200	200
		Ashok Nagar		NA	NA	-
		Katni	Seed	200	200	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		150	100	50
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	200	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		10000	10000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	20	20	Unch
		Latur	Desi	400	400	Unch

		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	20	20	Unch
		Latur		800	800	Unch
		Akola		NA	NA	-
		Jalna		2500	2500	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	1000	3000	-2000
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	50	50	Unch
		Indore	MH	400	300	100
			Local	200	200	Unch
		Neemuch	Desi	300	500	-200
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 or 15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			9-Jan-14	8-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3400	3400	Unch
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3125	3080	45
	Rajasthan	Bikaner	3250	3250	Unch
	Delhi	Delhi	3300	3300	Unch
	Karnataka	Gulbarga	NA	3500	-
	Gujarat	Dahod	3800	3800	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3500	3500	Unch
		Katni	3150	3160	-10
		Gwalior	3100	3150	-50
		Guna	NA	NA	-
		Bhind	3000	3000	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	3714	3714	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3075	3075	Unch

	Uttar Pradesh	Kanpur	3200	3180	20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	6500	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	NA	6100	-
	Madhya Pradesh	Indore	6300	6300	Unch
		Katni	6400	6400	Unch
		Katni (Sava)	5900	5900	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4925	4900	25
	Madhya Pradesh	Indore	5000	5000	Unch
		Katni	5100	5100	Unch
		Gwalior	5000	5100	-100
	Delhi	Delhi (Badi Masoor)	5300	5300	Unch
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	8000	7800	200
		Akola(Mogar)	8300	8300	Unch
	Rajasthan	Bikaner (Split)	7700	7900	-200
	Madhya Pradesh	Indore	7800	7600	200
	Karnataka	Gulbarga	NA	8200	-
	Gujarat	Dahod (Mogar)	8000	8000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5600	5600	Unch
	Madhya Pradesh	Indore	7300	7300	Unch
	Karnataka	Gulbarga	NA	6500	-
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

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