

Pulses Domestic Fundamentals:

- Pulses markets noticed range-bound movement to steady.
- Commencement of new chana crop reported at Maharashtra's Latur and some markets of Karnataka (Bidar, Sedam, Gadag, Raichur and Gulbarga). Higher carry forward stocks and prospects of good rabi crop output despite the concerns in yield due to cold wave and winter rain in Madhya Pradesh, Rajasthan and Uttar Pradesh. However, farm source revealed that cold effect is generally reported in this time frame of the rabi crop and if the current situation prolonged for next three to four weeks than may affect the grain size of standing crop and other quality related issues.
- According to Ministry of Agriculture, acreage under rabi pulses till date is surged to 155.16 lakh hectares compared to 147.35 lakh hectares during the same period previous year. Higher sowing of pulses has been reported in Maharashtra (6.13 L.ha), Rajasthan (3.78 L.ha) and Madhya Pradesh (3.73 L.ha).
- Vessel M.V. Yasailhan containing 39,750 tonne of Canadian yellow peas is expected to arrive at Mumbai port on Jan. 14,2014.
- At Chennai port, 261 containers of Burma urad arrived during January 4-8, 2014.
- At JNPT port, 50 containers of Tanzania tur,58 containers of Mozambique tur,35 containers of Burma tur,7 containers of Malawi tur,1 containers of Malawi tur dal,12 containers of Burma urad, 28 containers of Australian masoor, 12 containers of Canadian masoor, 30 containers of Australian Chana, 5 containers of Tanzania chana, 20 containers of Mozambique moong, 1 containers of moong, 4 containers of Kenya moong, 8 containers of Burma moong, 13 containers of Uzbekistan moong, 29 containers of Canada pea arrived on January 9,2013.
- Market Participants Revealed that:
 - ✓ Bhind and Harda (M.P.) markets remained unchanged on sluggish demand.
 - ✓ At Gotegaon(M.P.) cash market, reported positive tone in chana desi price on enhanced demand.
 - ✓ At Harpalpur (M.P.) local market, recorded lower arrivals due to heavy rainfall.
 - ✓ At Kanpur, pulses are getting support due to festive demand and prices are likely to dwindle thereafter.
 - ✓ At Gwalior, masoor prices are trading with steady tone while strong fundamentals pressurize the price rally of other pulses in this festive season.
- National Agricultural Cooperative Marketing Federation (NAFED) is likely to trim its procurement due to poor financial health. The agency purchased urad, groundnut and sunflower seed during this kharif season under price support scheme. The Cooperative is facing a debt of around Rs 2,000 crore debt to banks and has negative net worth of Rs.147 crore, due to which it has decided to cut salaries of employees by 10 per cent and also offer voluntary retirement to bring down the running cost.
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 245,800 hectares compared to 160,000 hectares during the same period last year as on January 6, 2014.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 9.60 lakh hectares compared to 11.91 lakh hectares during the same period last year as on 8th January, 2014 in the current rabi season.
- In Maharashtra, Sowing acreage of rabi pulses till January 3,2014 surged to 1,353,713 hectares from 1,196,881 hectares sowed in same period during last year .The Chana sowing surge to 1,302,227 hectares from1,088,498 hectares.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.

International Fundamental:

- USDA's Commodity Credit Corporation office seek purchase tender for 200 tonne of pea for February 16 to March 9 and March 10 to March 31 delivery at port.
- International moong prices surged on fresh buying queries from India, China and Bangladesh. Burmese moong (Pedishewa variety) quoted high at USD 1060 per tone for the shipments between February 15 to March15,2014.

Outlook: - Pulses prices are likely to notice sideways to steady tone in the near –term on festive demand.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):-

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	9	2993	3015	2988	3005	24,360	-1,010	35,430	-5,020
Feb-14	23	3062	3092	3057	3083	48,260	14,370	75,490	2,690
April-14	41	3184	3223	3177	3220	35,370	23,280	58,640	4,020
May-14	38	3238	3278	3238	3274	2,190	1,420	5,680	250
Jun-14	41	3315	3338	3315	3337	140	60	280	30

Spread Matrix: -

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
Basis	-80					-
Jan-14		78				-
Feb-14			137			-
April-14				54		-
May-14					63	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 09.01.2014

Location	Demat	In-Process	Total
Bikaner	0	300	300
Delhi	6113	124	6237
Indore	249	0	249
Total	6362	424	6786

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 06, Jan, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Feb-14	-	135	249	-	384
5-Mar-14	-	4741	-	-	4741
Total	-	4876	249	-	5125

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK*	Canadian Dollar*	Australian Dollar*
10.01.2014	61.93	84.30	59.01	102.06	0.0626	57	55.04
09.01.2014	62.18	84.49	59.29	102.31	0.0630	57.25	55.14

(Source- RBI; *xe.com)

Indicative International Prices (C&F, \$/MT): January 10, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					10-Jan-	9-Jan-	

					14	14	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(2014)	Burma	Jan-Feb	635	615	20
		Red	Malavi	Jan-Feb	NA	NA	-
		Red	Arusha	Jan-Feb	NA	NA	-
		Red	Matwara/Mozambique	Jan-Feb	NA	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Jan-Feb	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Jan-Feb	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Jan-Feb	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Jan-Feb	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Jan-Feb	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Jan-Feb	670	660	10
		SQ		Jan-Feb	711	695	16
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Jan-Feb	NA	NA	-
			Tanzania	Jan-Feb	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Feb	1120	1125	-5
		Annaseva			NA	NA	-
		Pokako		Jan-Feb	1010	1010	Unch
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		660	665	-5
		SQ			695	695	Unch
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		585	580	5

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)	Change
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				10-Jan-14	9-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2925	2911	14
		Latur	Gauran	2500	2500	Unch
			Chana Mixed	2600	2600	Unch
			Annagiri	2900	2900	Unch
			G-12	2700	2700	Unch
		Jalna	Gauran	2650	2650	Unch
			Pila	2750	2750	Unch
		Akola	Mixed chana	2700	2700	Unch
			Chapa	2750	2750	Unch
			Annagiri	2800	2800	Unch
		Amaravati	Desi	NA	NA	-
		Jalgaon		2700	2700	Unch
	Delhi	Delhi	Rajasthan	2925	2900	25
			Madhya Pradesh	2925	2900	25
	Rajasthan	Jaipur	Desi	2850	2840	10
		Bikaner		2900	2900	Unch
	Uttar Pradesh	Kanpur		2860	2820	40
	West Bengal	Kolkata	Australian	3150	3100	50
	Karnataka	Gulbarga	Annagiri	3000	NA	-
	Andhra Pradesh	Vijayawada	Desi	3050	3050	Unch
	Gujarat	Dahod		2700	2700	Unch
	Madhya Pradesh	Indore	Kantewala	2800	2800	Unch
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	4800	4800	Unch
		Pipariya	Desi	2550	2525	25
		Ashok Nagar		2750	2700	50
		Gwalior		2750	2700	50
		Katni		2700	2650	50
		Neemuch	Kantewala	2700	2700	Unch
		Ganjbasoda	Desi	2725	2725	Unch
		Guna		NA	NA	-
		Gadarwara		2300	2500	-200
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	2600	-
		Bhind	desi	2400	2450	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-

			Kabuli	NA	NA	-
		Gotegaon	Desi	2600	2600	Unch
		Hrada		2450	2450	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2661	Unch
			White American	2661	2661	Unch
			Green Canadian	3800	3800	Unch
			Green American	5050	5050	Unch
	West Bengal	Kolkata	Yellow/White Peas Canadian	2825	2820	5
			Green Peas Canadian	3900	3750	150
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada White Peas	2775	2750	25
	Uttar Pradesh	Kanpur	Desi	3080	3070	10
			White Canadian	2891	2881	10
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	900	900	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4025	4000	25
			Arusha	3725	3700	25
			Mozambique	3550	3600	-50
			Malawi	3550	3600	-50
		Latur	White	4450	4450	Unch
			Red	4500	4500	Unch
		Jalna		4000	4000	Unch
			White	4350	4350	Unch
			BDM	4500	4500	Unch
		Akola	Red	4450	4550	-100
		Jalgaon		4500	4500	Unch
		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4100	4100	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4450	Unch
			Tur M.P Line	4350	4370	-20

	West Bengal	Kolkata	Burmese Lemon	4150	4225	-75
	Tamil Nadu	Chennai	Burmese Lemon	4000	4000	Unch
	Karnataka	Gulbarga	Red	4150	NA	-
	Andhra Pradesh	Vijayawada		4000	3941	59
	Gujarat	Dahod		3800	3775	25
			White	4000	4000	Unch
	Madhya Pradesh	Katni	Desi	3800	3800	Unch
		Indore	Mh	4200	4200	Unch
		Pipariya	Desi	4000	4000	Unch
		Gadarwara	Red	3400	3400	Unch
		Jabalpur		NA	NA	-
		Bhind		3400	3500	-100
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4400	4400	Unch
	Tamil Nadu	Chennai	Yellow Lentil	NA	3900	-
	Delhi	Delhi	Chanti Export	7300	7300	Unch
			MP/ Kota Line	4650	4650	Unch
			UP/ Sikri Line	6000	6000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4500	4525	-25
			Bareilly Delivery	4670	4680	-10
	West Bengal	Kolkata	Masoor Canadian	4450	4500	-50
	Madhya Pradesh	Gwalior	Desi	4500	4500	Unch
		Katni	Seed	4400	4400	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		4300	4300	Unch
		Indore	Mota Masra	4450	4500	-50
			Chota	4425	4475	-50
		Pipariya	Desi	4125	4100	25
		Ashok Nagar		NA	NA	-
		Jabalpur		NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	4100	4100	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-

Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	6350	6300	50
		Jalna	Desi	6500	6300	200
			Chamki	7000	7000	Unch
		Latur	Desi	6700	6700	Unch
		Akola		6700	6700	Unch
		Jalgaon	Chamki	7000	6800	200
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	NA	-
			M.P.	NA	NA	-
			Merta city(Mogar)	NA	NA	-
			Merta city(Polish)	NA	NA	-
			Chamki	6700	6800	-100
Punjab	Ludhiana	Desi	6500	6500	Unch	
Uttar Pradesh	Kanpur		6600	6550	50	
Rajasthan	Jaipur		6700	6700	Unch	
	Merta City		Polish	7100	NA	-

Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4225	4225	Unch
		Jalna	Desi	4400	4400	Unch
		Latur		5700	5700	Unch
		Akola		4500	4500	Unch
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4175	4175	Unch
			Burmese SQ(New)	4425	4425	Unch
	Andhra Pradesh	Vijayawada	Polished	4700	4750	-50
			Sada(Bada)	4500	4550	-50
		Guntur	Gota Barnded	5750	5750	Unch
	West Bengal	Kolkata	Urad Faq	4450	4550	-100
	Rajasthan	Jaipur	Desi	4200	4300	-100
	Gujarat	Dahod	Local	4050	4050	Unch
	Madhya Pradesh	Indore		3900	4000	-100
			Maharashtra Line	4450	4500	-50
		Ashok nagar	Desi	3800	3800	Unch
		Neemuch		4300	4400	-100
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				10-Jan-14	9-Jan-14	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	35	Unch
			Madhya Pradesh	35	35	Unch
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	700	700	Unch
		Jalna	Gauran	25	25	Unch
			Pila	25	25	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	800	800	Unch
	Karnataka	Gulbarga	Annagiri	1000	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	400	500	-100
	Madhya Pradesh	Indore	Kantewala	1500	1500	Unch
		Pipariya	Desi	1500	1500	Unch
		Katni		200	200	Unch
		Neemuch	Kantewala	200	350	-150
		Ganjbasoda	Desi	1000	1000	Unch
		Guna		NA	NA	-
		Ashok Nagar		500	2500	-2000
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	NA	100	-
		Bhind	Desi	30	20	10
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
		Dabra	Kabuli	NA	NA	-
		Gotegaon	Desi	800	300	500
		Harda		100	100	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar	Uttar Pradesh	Kanpur	Desi	NA	NA	-

(Peas)	Madhya Pradesh	Dabra	White	NA	NA	-		
			Green	NA	NA	-		
		Gotegaon	Yellow	NA	NA	-		
			Green	800	900	-100		
		Harpalpur	White	NA	NA	-		
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	20000	NA	-		
	Maharashtra	Latur		15000	15000	Unch		
		Jalna		300	300	Unch		
				White	2500	2500	Unch	
		Akola	Red	700	800	-100		
		Jalgaon	White	2000	2000	Unch		
		Amravati	Desi	NA	NA	-		
	Gujarat	Dahod	Red&White	600	700	-100		
	Madhya Pradesh	Katni		100	200	-100		
		Indore	MH	800	800	Unch		
		Pipariya	Desi	300	300	Unch		
		Gadarwara		NA	NA	-		
		Bhind		25	25	Unch		
		Bairagarh	Red	NA	NA	-		
		Dabra	Red	NA	NA	-		
		Khandwa	Red	NA	NA	-		
	Morena	Red	NA	NA	-			
	Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-	
Madhya Pradesh		Indore	Masra	300	300	Unch		
		Pipariya	Desi	400	400	Unch		
		Ashok Nagar		NA	NA	-		
		Katni	Seed	100	200	-100		
		Guna	Desi	NA	NA	-		
		Ganjbasoda		200	150	50		
		Gadarwara	whole	NA	NA	-		
		Jabalpur	Seed	NA	NA	-		
		Biaora	Medium	NA	NA	-		
		Bairagarh	Whole	NA	NA	-		
		Bina	kali	NA	NA	-		
		Dabra	Medium	NA	NA	-		
		Gotegaon	whole	300	200	100		
		Harpalpur	Seed	NA	NA	-		
		Rajgarh	Medium	NA	NA	-		

Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		15000	10000	5000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	20	20	Unch
		Latur	Desi	400	400	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	20	20	Unch
		Latur		800	800	Unch
		Akola		NA	NA	-
		Jalna		2500	2500	Unch
	Uttar Pradesh	Kanpur	NA	NA	-	
	Andhra Pradesh	Vijayawada	Polished	500	1000	-500
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	50	50	Unch
		Indore	MH	400	400	Unch
			Local	200	200	Unch
		Neemuch	Desi	500	300	200
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 or15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			10-Jan-14	9-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3400	3400	Unch
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3150	3125	25
	Rajasthan	Bikaner	3250	3250	Unch
	Delhi	Delhi	3300	3300	Unch
	Karnataka	Gulbarga	3500	NA	-
	Gujarat	Dahod	3800	3800	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3600	3500	100
		Katni	3100	3150	-50
		Gwalior	3150	3100	50
		Guna	NA	NA	-

		Bhind	3000	3000	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	3714	3714	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3075	3075	Unch
	Uttar Pradesh	Kanpur	3200	3200	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	6500	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6150	NA	-
	Madhya Pradesh	Indore	6500	6300	200
		Katni	6400	6400	Unch
		Katni (Sava)	5900	5900	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4940	4925	15
	Madhya Pradesh	Indore	5200	5000	200
		Katni	NA	5100	-
		Gwalior	5000	5000	Unch
	Delhi	Delhi (Badi Masoor)	5300	5300	Unch
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	8000	8000	Unch
		Akola(Mogar)	8300	8300	Unch
	Rajasthan	Bikaner (Split)	7700	7700	Unch
	Madhya Pradesh	Indore	8000	7800	200
	Karnataka	Gulbarga	8200	NA	-
	Gujarat	Dahod (Mogar)	8000	8000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5650	5600	50
	Madhya Pradesh	Indore	7000	7300	-300
	Karnataka	Gulbarga	6400	NA	-
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

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