

Pulses Domestic Fundamentals:

- Pulses markets noticed steady to firm tone in domestic market.
- Commencement of new chana crop reported at Maharashtra's Latur and some markets of Karnataka (Bidar, Sedam, Gadag, Raichur and Gulbarga). Higher carry forward stocks and prospects of good rabi crop output despite the concerns in yield due to cold wave and winter rain in Madhya Pradesh, Rajasthan and Uttar Pradesh. However, farm source revealed that cold effect is generally reported in this time frame of the rabi crop and if the current situation prolonged for next three to four weeks than may affect the grain size of standing crop and other quality related issues. The area sown under chana is surged to 95.3 lakh Ha. against 90.3 lakh ha. in last year.
- According to Ministry of Agriculture, acreage under rabi pulses till date is surged to 155.6 lakh hectares compared to 147.35 lakh hectares during the same period previous year. Higher sowing of pulses has been reported in Maharashtra (6.13 L.ha), Rajasthan (3.78 L.ha) and Madhya Pradesh (3.73 L.ha).
- At Chennai port, 142 containers of Black Mapte (Urad), 5 containers of Green Moong Beans, 46 containers of Toor Whole (Tur) has arrived on January 10, 2014
- Vessel M.V. Yasailhan containing 39,750 tonne of Canadian yellow peas is expected to arrive at Mumbai port on Jan. 14,2014.
- At Chennai port, 261 containers of Burma urad arrived during January 4-8, 2014.
- At JNPT port, 50 containers of Tanzania tur,58 containers of Mozambique tur,35 containers of Burma tur,7 containers of Malawi tur,1 containers of Malawi tur dal,12 containers of Burma urad, 28 containers of Australian masoor, 12 containers of Canadian masoor, 30 containers of Australian Chana, 5 containers of Tanzania chana, 20 containers of Mozambique moong, 1 containers of moong, 4 containers of Kenya moong, 8 containers of Burma moong, 13 containers of Uzbekistan moong, 29 containers of Canada pea arrived on January 9,2013.
- Market Participants Revealed that:
 - ✓ Mumbai (Maharashtra) pulses market remained steady on sluggish demand.
 - ✓ At Kanpur (U.P.) market, Chickpeas (chana), Lentils (Masoor) and White Peas (Matar) ruled higher.
 - ✓ At Bikaner (Raj.), Chickpeas (Chana), ruled unchanged, due to weak demand.
 - ✓ At Gulbarga, (Karnataka), Pigeon Peas (Tur) prices ruled flat, following fair arrivals.
 - ✓ Black Matpe (Urad) at Maharashtra ruled flat to firm, due to steady arrivals.
- National Agricultural Cooperative Marketing Federation (NAFED) is likely to trim its procurement due to poor financial health. The agency purchased urad, groundnut and sunflower seed during this kharif season under price support scheme. The Cooperative is facing a debt of around Rs 2,000 crore debt to banks and has negative net worth of Rs.147 crore, due to which it has decided to cut salaries of employees by 10 per cent and also offer voluntary retirement to bring down the running cost.
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 245,800 hectares compared to 160,000 hectares during the same period last year as on January 6, 2014.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 9.60 lakh hectares compared to 11.91 lakh hectares during the same period last year as on 8th January, 2014 in the current rabi season.
- In Maharashtra, Sowing acreage of rabi pulses till January 3,2014 surged to 1,353,713 hectares from 1,196,881 hectares sowed in same period during last year .The Chana sowing surge to 1,302,227 hectares from 1,088,498 hectares.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.

International Fundamental:

- USDA's Commodity Credit Corporation office seek purchase tender for 200 tonne of pea for February 16 to March 9 and March 10 to March 31 delivery at port.

- International moong prices surged on fresh buying queries from India, China and Bangladesh. Burmese moong (Pedishewa variety) quoted high at USD 1060 per tone for the shipments between February 15 to March 15, 2014.

Outlook: - Pulses prices are likely to notice sideways to steady tone in the near-term on festive demand.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	29	3012	3048	3010	3041	16,900	-7460	32220	-3210
Feb-14	51	3088	3139	3088	3137	50,040	1,780	78870	3,380
April-14	49	3227	3274	3221	3270	26,620	-8,750	59360	720
May-14	51	3286	3328	3278	3328	1,770	-420	6050	370
Jun-14	62	3349	3386	3341	3386	140	0	340	60

Spread Matrix:

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
Basis	-91					-
Jan-14		96				-
Feb-14			133			-
April-14				58		-
May-14					58	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 10.01.2014

Location	Demat	In-Process	Total
Bikaner	0	300	300
Delhi	6266	777	7043
Indore	249	0	249
Total	6515	1077	7592

(Source-NCDEX)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 06, Jan, 2014

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Feb-14	-	135	249	-	384
5-Mar-14	-	4741	-	-	4741
Total	-	4876	249	-	5125

(Source- NCDEX)

FOREX

Currency	US Dollar	Euro	Yen (100)	GBP	MMK	Canadian Dollar*	Australian Dollar*
11.01.2014	61.49	84.05	59.01	101.28	0.0626	56.43	55.28
10.01.2014	61.93	84.30	59.01	102.06	0.0626	57	55.04

(Source- RBI; *xe.com)

Indicative International Prices (C&F, \$/MT): January 11, 2014

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					11-Jan-14	10-Jan-14	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(2014)	Burma	Jan-Feb	640	635	5
		Red	Malavi	Jan-Feb	NA	NA	-
		Red	Arusha	Jan-Feb	NA	NA	-
		Red	Matwara/Mozambique	Jan-Feb	NA	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Jan-Feb	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Jan-Feb	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Jan-Feb	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Jan-Feb	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Jan-Feb	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Jan-Feb	675	670	5
		SQ		Jan-Feb	711	711	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Jan-Feb	NA	NA	-
			Tanzania	Jan-Feb	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Feb	1125	1120	5
		Annaseva			NA	NA	-
		Pokako		Jan-Feb	1010	1010	Unch
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		660	660	Unch
		SQ			695	695	Unch
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		585	585	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				11-Jan-14	10-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2941	2925	16
		Latur	Gauran	2500	2500	Unch
			Chana Mixed	2600	2600	Unch
			Annagiri	2900	2900	Unch
			G-12	2700	2700	Unch
		Jalna	Gauran	2650	2650	Unch
			Pila	2750	2750	Unch
		Akola	Mixed chana	2725	2700	25
			Chapa	2775	2750	25
			Annagiri	2800	2800	Unch
		Amaravati	Desi	NA	NA	-
		Jalgaon		2700	2700	Unch
	Delhi	Delhi	Rajasthan	2950	2925	25
			Madhya Pradesh	2950	2925	25
	Rajasthan	Jaipur	Desi	2925	2850	75
		Bikaner		2925	2900	25
	Uttar Pradesh	Kanpur		2880	2860	20
	West Bengal	Kolkata	Australian	3175	3150	25
	Karnataka	Gulbarga	Annagiri	3000	3000	Unch
	Andhra Pradesh	Vijayawada	Desi	3025	3050	-25
	Gujarat	Dahod		2700	2700	Unch
	Madhya Pradesh	Indore	Kantewala	2850	2800	50
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	4800	4800	Unch
		Pipariya	Desi	NA	2550	-
		Ashok Nagar		2750	2750	Unch
		Gwalior		2750	2750	Unch
		Katni		2700	2700	Unch
		Neemuch	Kantewala	2850	2700	150
		Ganjbasoda	Desi	2800	2725	75
		Guna		NA	NA	-
		Gadarwara		NA	2300	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	2350	2400	-50
	Bairagarh	kantewala	NA	NA	-	

		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	NA	2600	-
		Hrada		NA	2450	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
	Morena	Desi	NA	NA	-	
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2661	Unch
			White American	2661	2661	Unch
			Green Canadian	3800	3800	Unch
			Green American	5050	5050	Unch
	West Bengal	Kolkata	Yellow/White Peas Canadian	2815	2825	-10
			Green Peas Canadian	3750	3900	-150
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada White Peas	2775	2775	Unch
	Uttar Pradesh	Kanpur	Desi	3100	3080	20
			White Canadian	2881	2891	-10
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	900	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4025	4025	Unch
			Arusha	3725	3725	Unch
			Mozambique	3550	3550	Unch
			Malawi	3550	3550	Unch
		Latur	White	4450	4450	Unch
			Red	4500	4500	Unch
		Jalna			3950	4000
			White	4200	4350	-150
			BDM	4450	4500	-50
		Akola	Red	4400	4450	-50
		Jalgaon		4500	4500	Unch
		Amravati	Desi	NA	NA	-

	Delhi	Delhi	Burmese Lemon	4100	4100	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4450	Unch
			Tur M.P Line	4400	4350	50
	West Bengal	Kolkata	Burmese Lemon	4225	4150	75
	Tamil Nadu	Chennai	Burmese Lemon	4000	4000	Unch
	Karnataka	Gulbarga	Red	4150	4150	Unch
	Andhra Pradesh	Vijayawada		4000	4000	Unch
	Gujarat	Dahod		3800	3800	Unch
			White	4000	4000	Unch
	Madhya Pradesh	Katni	Desi	3800	3800	Unch
		Indore	Mh	4200	4200	Unch
		Pipariya	Desi	NA	4000	-
		Gadarwara	Red	NA	3400	-
		Jabalpur		NA	NA	-
		Bhind		3450	3400	50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4325	4400	-75
	Tamil Nadu	Chennai	Yellow Lentil	3900	NA	-
	Delhi	Delhi	Chanti Export	7300	7300	Unch
			MP/ Kota Line	4650	4650	Unch
			UP/ Sikri Line	6000	6000	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4525	4500	25
			Bareilly Delivery	4675	4670	5
	West Bengal	Kolkata	Masoor Canadian	4475	4450	25
	Madhya Pradesh	Gwalior	Desi	4500	4500	Unch
		Katni	Seed	4450	4400	50
		Guna	Desi	NA	NA	-
		Ganjbasoda		4300	4300	Unch
		Indore	Mota Masra	4450	4450	Unch
			Chota	4425	4425	Unch
		Pipariya	Desi	NA	4125	-
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-

		Gotegaon	whole	NA	4100	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	6400	6350	50
		Jalna	Desi	6500	6500	Unch
			Chamki	7000	7000	Unch
		Latur	Desi	6700	6700	Unch
		Akola		6700	6700	Unch
		Jalgaon	Chamki	7000	7000	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	NA	-
			M.P.	NA	NA	-
			Merta city(Mogar)	NA	NA	-
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	6700	6700	Unch
	Punjab	Ludhiana	Desi	6500	6500	Unch
	Uttar Pradesh	Kanpur		6600	6600	Unch
	Rajasthan	Jaipur		7000	6700	300
		Merta City	Polish	7300	7100	200
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4225	4225	Unch
		Jalna	Desi	4400	4400	Unch
		Latur		5700	5700	Unch
		Akola		4500	4500	Unch
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4200	4175	25
			Burmese SQ(New)	4450	4425	25
	Andhra Pradesh		Vijayawada	Polished	4900	4700
			Sada(Bada)	4600	4500	100
		Guntur	Gota Barnded	5750	5750	Unch
	West Bengal	Kolkata	Urad Faq	4500	4450	50
	Rajasthan	Jaipur	Desi	4500	4200	300
	Gujarat	Dahod	Local	4050	4050	Unch
	Madhya Pradesh	Indore		3900	3900	Unch
			Maharashtra Line	4450	4450	Unch
		Ashok nagar	Desi	3800	3800	Unch
	Neemuch	4200		4300	-100	

	Jabalpur	local	NA	NA	-
	Chhattarpur		NA	NA	-
	Dabra	Lal	NA	NA	-
		Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				11-Jan-14	10-Jan-14	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	35	-5
			Madhya Pradesh	30	35	-5
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	700	700	Unch
		Jalna	Gauran	NA	25	-
			Pila	NA	25	-
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	500	800	-300
	Karnataka	Gulbarga	Annagiri	500	1000	-500
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Indore	Kantewala	1500	1500	Unch
		Pipariya	Desi	NA	1500	-
		Katni		200	200	Unch
		Neemuch	Kantewala	200	200	Unch
		Ganjbasoda	Desi	700	1000	-300
		Guna		NA	NA	-
		Ashok Nagar		400	500	-100
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	Desi	30	30	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	NA	800	-
		Harda		NA	100	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-

			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	800	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	20000	20000	Unch
	Maharashtra	Latur		15000	15000	Unch
		Jalna		300	300	Unch
			White	4000	2500	1500
		Akola	Red	1000	700	300
		Jalgaon	White	2000	2000	Unch
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	600	600	Unch
	Madhya Pradesh	Katni		200	100	100
		Indore	MH	800	800	Unch
		Pipariya	Desi	NA	300	-
		Gadarwara		NA	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	300	300	Unch
		Pipariya	Desi	NA	400	-
		Ashok Nagar		NA	NA	-
		Katni	Seed	100	100	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		100	200	-100
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-

		Gotegaon	whole	NA	300	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		10000	15000	-5000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	20	20	Unch
		Latur	Desi	400	400	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	20	20	Unch
		Latur		800	800	Unch
		Akola		NA	NA	-
		Jalna		4000	2500	1500
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	500	500	Unch
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	50	50	Unch
		Indore	MH	400	400	Unch
			Local	200	200	Unch
		Neemuch	Desi	500	500	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
	Kali		NA	NA	-	

*(Arrival in motor, 1 motor=9 or 15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			11-Jan-14	10-Jan-14	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3400	3400	Unch
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3170	3150	20
	Rajasthan	Bikaner	3300	3250	50
	Delhi	Delhi	3350	3300	50
	Karnataka	Gulbarga	3600	3500	100
	Gujarat	Dahod	3800	3800	Unch

	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3600	3600	Unch
		Katni	3100	3100	Unch
		Gwalior	3150	3150	Unch
		Guna	NA	NA	-
		Bhind	2950	3000	-50
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	3714	3714	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3075	3075	Unch
	Uttar Pradesh	Kanpur	3180	3200	-20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	6500	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6100	6150	-50
	Madhya Pradesh	Indore	6500	6500	Unch
		Katni	6400	6400	Unch
		Katni (Sava)	5900	5900	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4925	4940	-15
	Madhya Pradesh	Indore	5200	5200	Unch
		Katni	NA	NA	-
		Gwalior	5000	5000	Unch
	Delhi	Delhi (Badi Masoor)	5300	5300	Unch
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	8000	8000	Unch
		Akola(Mogar)	8300	8300	Unch
	Rajasthan	Bikaner (Split)	7700	7700	Unch
	Madhya Pradesh	Indore	8000	8000	Unch
	Karnataka	Gulbarga	8500	8200	300
	Gujarat	Dahod (Mogar)	8000	8000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5800	5800	Unch
	Rajasthan	Bikaner (Split)	5650	5650	Unch
	Madhya Pradesh	Indore	7000	7000	Unch
	Karnataka	Gulbarga	6600	6400	200



	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

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